
JAIN SUSHIL KUMAR & ASSOCIATES

Head Office :

593, C/1, Shakti Nagar,

Near Canal Office ,

ROHTAK-124001.(Haryana)

Ph. 01262-257452, (M) 09034433220

E-mail : jain_sushil_in@rediffmail.com

AUDITOR'S REPORT

We have audited the attached Balance Sheet of **State University of Performing and Visual Arts** Address **Sector-6 Rohtak-124001** as at 31st March, 2021, and also related Income and Expenditure Account annexed thereto for the year ended on that date. These financial statements are the responsibility of the University Management. Our responsibility is to express an opinion on these financial statement based on our audit.

1. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes, examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.
2. In our opinion, proper books of accounts as required by law have been maintained by the **State University of Performing and Visual Arts** so far it appears from our examination of the books.

Subject to our comments and their effect on the excess of Income over Expenditure for the year and other assets/liabilities, the said accounts read together with the accounting policies give true and fair view:

- i) In the case of Balance Sheet of the state of affairs of the University as at 31st March, 2021.
- ii) In the case of Income and Expenditure Account, of the excess of Income over Expenditure of the Society for the year ended on that date.

Place : ROHTAK

Dated: 10/02/2022

For Jain Sushil Kumar & Associates

Chartered Accountants

(Sushil Jain) F.C.A.

M.No.-084854

Pan No.- AAEFJ9772C

STATE UNIVERSITY OF PERFORMING AND VISUAL ARTS, ROHTAK

BALANCE SHEET AS ON 31-03-2021

Sr. No.	Particulars	Schedule No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I.	LIABILITIES			
(1)	CORPUS/CAPITAL FUND	1	1,228,785,125.42 ✓	1,201,993,654.66 ✓
(2)	DEPRECIATION RESERVE	2	132,335,879.11 ✓	95,599,440.87 ✓
(3)	DEFERRED CREDIT LIABILITIES	3	8,616,628.00 ✓	6,115,971.00 ✓
(4)	CURRENT LIABILITIES & PROVISION	4	- ✓	3,079,871.00 ✓
	TOTAL		1,369,737,632.53	1,306,788,937.53 ✓
II.	ASSETS			
(1)	FIXED ASSETS	5	837,889,473.00 ✓	779,136,580.00 ✓
(2)	CURRENT ASSETS	6	339,765,204.53 ✓	333,513,859.53 ✓
(3)	LOANS & ADVANCES	7	192,082,955.00 ✓	194,138,498.00 ✓
	TOTAL		1,369,737,632.53	1,306,788,937.53 ✓

NOTE:-

Compiled from the books of Accounts & Certified to be True & Correct As per Record Maintained & information & explanation
Furnished by the Institution

For Jain Sushil Kumar & Associates (Chartered Accountants)

FRN : 006256N

Sushil Kumar Jain
(Partner.)

M. No. : 084854

Place : Rohtak Date : 10/02/2022

Registrar

Registrar
Pt. LCSUPVA, Rohtak
S.U.P.V.A. Rohtak

AO
Pt. LCSUPVA, Rohtak

STATE UNIVERSITY OF PERFORMING AND VISUAL ARTS, ROHTAK

Income And expenditure for the period ending 01.04.2020 to 31.03.2021

Sr. No.	Particulars	Schedule No.	Figures for the Current Reporting Period	Figures for the Prvious Reporting Period
I.	INCOME			
	Grant-In-Aid received from State Govt.	8	210,000,000.00 ✓	253,000,000.00 ✓
	Other Internal Receipt	9	35,082,857.00 ✓	37,738,701.00 ✓
	Other Income	10	19,200,423.00 ✓	38,593,458.70 ✓
	Total Income (I)		264,283,280.00 ✓	329,332,159.70
II.	EXPENSES			
	Establishment Exp.	11	134,792,834.00 ✓	145,351,168.00 ✓
	Other Administrative Exp.	12	75,962,537.00 ✓	82,847,422.00 ✓
	Depreciation	5	36,736,438.25 ✓	27,912,365.99 ✓
	Total expenses		247,491,809.25 ✓	256,110,955.99 ✓
IV.	Surplus(1-11) transferred to Corpus Fund		16,791,470.75 ✓	73,221,203.71

NOTE:-

Compiled from the books of Accounts & Certified to be True & Correct As per Record Maintained & information & explanation Furnished by the Institution

For Jain Sushil Kumar & Associates (Chartered Accountants)

FRN : 006256N

FRN-006256N

Sushil Kumar Jain

(Partner.)

M. No. : 084854

Place : Rohtak Date : 10/01/2022

Registrar

Registrar

Pt. LCSUPVA, Rohtak

S.U.P.V.A. Rohtak

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Pt. LCSUPVA, Rohtak

STATE UNIVERSITY OF PERFORMING AND VISUAL ARTS, ROHTAK

Schedules to Balance sheet

Schedule No. 1		
Amount in Rs.		
Corpus/Capital Fund	Current Year	Previous Year
Balance at the beginning of the year	1,201,993,654.66	1,128,772,450.95
Corpus Fund for E-Gratia/Retiral Benefits	10,000,000.00	-
Add: transfer from Income & Expenditure Account	16,791,470.75	73221203.71
Balance at the year end	1,228,785,125.41	1,201,993,654.66
Schedule No. 2		
Depreciation Reserve		
	Current Year	Previous Year
Opening balance	95,599,440.87	67,687,074.88
Add:- Current year Reserve	36,736,438.25	27,912,365.99
Total	132,335,879.11	95,599,440.87
Schedule No. 3		
Deferred Credit Liabilities		
	Current Year	Previous Year
Security from Contractor	4,610,547.00	1,535,890.00
Security from Parmesh Enterprises	19,000.00	19,000.00
Security Deposits	2,000.00	2,000.00
Security from E2E Solution Delhi	153,000.00	153,000.00
Security from Monika Food Canteen	150,000.00	150,000.00
Security from Swastika Entertainment Pvt. Ltd.	66,000.00	66,000.00
Security from Manipal Sharma	25,000.00	25,000.00
Security from M/s Mukta Arts	-	50,000.00
Security from Godrej Ltd.	157,581.00	157,581.00
Student Fund	1,983,500.00	3,762,500.00
Student Security	1,450,000.00	195,000.00
Total	8,616,628.00	6,115,971.00
Schedule No. 4		
Amount in Rs.		
Current Liabilities and provisions	Current Year	Previous Year
Salary Payable	-	37,376.00
R.I.T.E.S.	-	332,624.00
Wages Payable	-	2,691,005.00
Duties & taxes	-	18,866.00
Total	-	3,079,871.00
Schedule No.5		
Amount in Rs.		
Fixed Assets	Current Year	
Value as per gross Block	837,889,473.00	779,136,580.00
Total	837,889,473.00	779,136,580.00



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Schedule No.6		Amount in Rs.	
Current Assets	Current Year	Previous Year	
Cash Balance ✓	1,570.00 ✓	1,570.00 ✓	
Bank Balance			
YES BANK 122 ✓	-	387,966.85 ✓	
YES BANK 153 ✓	50,906,068.89 ✓	67,441,776.89 ✓	
YES BANK F.D.R. ✓	-	130,000,000.00 ✓	
BANK OF INDIA F.D.R. ✓	99,300,000.00 ✓	0.00 ✓	
INDIAN OVERSEAS BANK F.D.R. ✓	49,500,000.00 ✓	0.00 ✓	
STATE BANK OF INDIA ✓	3,821,516.85 ✓	0.00 ✓	
AXIS BANK 5743903 ✓	124,078,727.29 ✓	97,062,129.29 ✓	
AXIS BANK 5743916 ✓	12,157,321.50 ✓	38,620,416.50 ✓	
Total	339,765,204.53	333,513,859.53	

Schedule No.7		Amount in Rs.	
Loans & Advances	Current Year		
Advances & Other Amount recoverable in cash or in kind or for value to be received			
A. on capital Account	37,618,799.00 ✓	37,618,799.00 ✓	
(Paid to Hartron for Computer & Macihnerly) ✓			
(Paid to H.S.R.D.C Panchkula) ✓	150,000,000.00 ✓	150,000,000.00 ✓	
B. To employees on Account of Expenses	3,916,249.00 ✓	4,521,415.00 ✓	
C. Advance payment to vendor			
Dark ring Pvt. Ltd ✓	60,000.00 ✓	60,000.00 ✓	
Dahiya Automobile ✓	-	462,886.00 ✓	
FICCI ✓	-	722,260.00 ✓	
Sardar Ji Agriculture Works ✓	-	306,240.00 ✓	
The New India insurance ✓	-	16,922.00 ✓	
M.D.U. F.O ✓	-	6,000.00 ✓	
Informatics Publishing Ltd ✓	55,460.00 ✓	-	
M/s EBSCO International inc. ✓	319,447.00 ✓	310,976.00 ✓	
Security for Fast Tag ✓	100,000.00 ✓	100,000.00 ✓	
BSNL Security ✓	13,000.00 ✓	13,000.00 ✓	
Total	192,082,955.00	194,138,498.00	

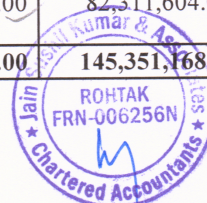
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STATE UNIVERSITY OF PERFORMING AND VISUAL ARTS, ROHTAK
Schedules Income and Expenditure Account

Schedule No.8		Amount in Rs.	
Grants/Subsidies	Current Year	Previous Year	
DGTE Grant ✓	210,000,000.00 ✓	250,000,000.00 ✓	
Grant for Incubators	-	3,000,000.00	
Total	210,000,000.00	253,000,000.00	
Schedule No.9		Amount in Rs.	
Other Internal Receipts	Current Year	Previous Year	
Student Fee ✓	35,082,857.00 ✓	37,738,701.00 ✓	
Student Fund	-	-	
Total	35,082,857.00	37,738,701.00	
Schedule No. 10			
Other Income	Current	Previous Year	
Bank Interest ✓	17,724,980.00 ✓	31,852,904.70 ✓	
Misc. Receipts	1,475,443.00 ✓	6,740,554.00 ✓	
Total	19,200,423.00	38,593,458.70 ✓	
Schedule No. 11			
Establishment Exp.	Current	Previous Year	
Salary Expenses ✓	54,620,034.00 ✓	63,039,564.00 ✓	
E-Gratia & Retiremental Fund Exp. ✓	10,278,189.00 ✓	0.00 ✓	
Wages Outsourcing ✓	69,894,611.00 ✓	82,311,604.00 ✓	
Total	134,792,834.00	145,351,168.00	

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Schedule No. 12		
Administrative & Other expenses	Current Year	Previous Year
Advertisement	9,023,639.00 ✓	9,543,994.00
Audit Fee	1,988,824.00 ✓	1,576,113.00
Affiliation Fee (Statutory Academic)	181,950.00 ✓	281,450.00
Education Tour Exp.	-	3,393,054.00
Training Expenses	3,172,751.00 ✓	6,184,186.00
Electricity & Water Expenses	10,557,015.00 ✓	14,536,175.00
Legal & professional Exp.	-	372,491.00
Material & Supply Exp.	489,225.00 ✓	640,633.00
Maintenance Exp.	20,881,411.00 ✓	15,029,126.00
Honorarium ,T.A. & D.A Exp.	23,045,283.00 ✓	8,561,467.00
Hospitality Exp.	972,717.00 ✓	1,265,657.00
LTC Exp.	-	1,174,646.00
Travelling Exp.	769,300.00 ✓	295,155.00
Office Expenses	2,220,166.00 ✓	2,796,314.00
Petrol Exp.	476,170.00 ✓	1,322,362.00
Exam Exp.	330,978.00 ✓	1,362,435.00
Student Fee Refund	128,700.00 ✓	412,000.00
Student Fund Refund	-	10,384,402.00
Misc. Exp.	663,049.00 ✓	-
Sports & Cultural Activity Exp.	-	44,736.00
Medical Exp.	63,033.00 ✓	168,326.00
T.A./D.A to Non-Official members	-	1,743,152.00
Water Charges	-	623,483.00
Vehicle Maintenance Exp.	107,303.00 ✓	174,912.00
Computer Exp.	891,023.00 ✓	961,153.00
TOTAL	75,962,537.00	82,847,422.00

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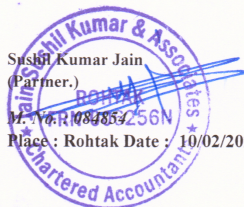


STATE UNIVERSITY OF PERFORMING AND VISUAL ARTS,

Receipt & Payment Account for the period ending 01.04.2020 to 31.03.2021

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
Opening Cash/Bank Balance		By Establishment Exp.	
Cash Balance ✓ 1,570.00		Salary Expenses ✓ 54,620,034.00	
Bank Balances		E-Gratia & Retirement Fund Exp. ✓ 10,278,189.00	
Indusind 36207025		Wages Outsourcing ✓ 69,894,611.00	134,792,834.00 ✓
Axis bank F.D.R.		By Administrative & Othet Exp.	
Sarva Haryana Gramin Bank FDR		Advertisement ✓ 9,023,639.00	
YES Bank 122 387,966.85 ✓		Audit Fee ✓ 1,988,824.00	
YES Bank 153 67,441,776.89 ✓		Affiliation Fee (Statutory Academic) ✓ 181,950.00	
YES Bank F.D.R. 130,000,000.00 ✓		Education Tour Exp. ✓	
Axis bank 5743903 97,062,129.29 ✓		Training Expenses ✓ 3,172,751.00	
Axis bank 5743916 38,620,416.50 ✓	333,513,859.53	Electricity Expenses ✓ 10,557,015.00	
To Grant-in-Aid		Legal & professional Exp. ✓	
To D.G.T.E. Grant	210,000,000.00	Material & Supply Exp. ✓ 489,225.00	
To Other Internal Receipts		Maintenance Exp. ✓ 20,881,411.00	
Student Fee 35,082,857.00 ✓		Honorarium/Hospitality Exp. ✓ 23,045,283.00	
Bank Interest 17,724,980.00 ✓		Hospitality Exp. ✓ 972,717.00	
Misc. Receipts 1,475,443.00 ✓		LTC Exp. ✓	
To Other Receipts		Travelling Exp. ✓ 769,300.00	
To Decrease in Loan & Advances	2,055,543.00	Office Expenses ✓ 2,220,166.00	
To Receipt form Deffered Credit Liabilities ✓ 2,500,657.00		Petrol Exp. ✓ 476,170.00	
To Provision made for ex-gratia	10,000,000.00	Exam Exp. ✓ 330,978.00	
		Student Fee Refund ✓ 128,700.00	
		Misc. Exp. ✓ 663,049.00	
		Medical Exp. ✓ 63,033.00	
		Vehicle Maintenance Exp. ✓ 107,303.00	
		Computer Exp. ✓ 891,023.00	75,962,537.00 ✓
		By Purchase of Fixed Assets	
		Books ✓ 9,247,906.00	
		Computer ✓ 18,590,020.00	
		Car <i>motor vehicle</i> ✓ 471,000.00	
		Furniture ✓ 4,883,517.00	
		Machinery & Equipments ✓ 25,560,450.00	58,752,893.00 ✓
		By Payment of Current Liabilities	3,079,871.00 ✓
		TOTAL EXP.	272,588,135.00
		By Closing Cash/Bank Balance	
		Cash Balance ✓ 1,570.00	
		Bank Balances	
		Bank Of India F.D.R. ✓ 99,300,000.00	
		I.O.B F.D.R. ✓ 49,500,000.00	
		State Bank of India ✓ 3,821,516.85	
		Yes Bank 153 ✓ 50,906,068.89	
		Axis bank 5743903 ✓ 124,078,727.29	
		Axis bank 5743916 ✓ 12,157,321.50	339,765,204.53 ✓
TOTAL	612,353,339.53	TOTAL	612,353,339.53

Sushil Kumar Jain
(Partner.)
M. No. 1084859/256N
Place : Rohtak Date : 10/02/2022



AO
Pt. LCSUPVA, Rohtak

Registrar
S.U.P.V.A. Rohtak

Registrar
Pt. LCSUPVA, Rohtak

[Signature]

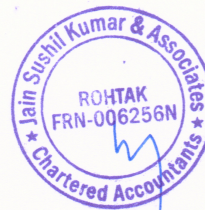
STATE UNIVERSITY OF PERFORMING AND VISUAL ARTS, ROHTAK**List of Advances To Employees For Exp. As At 31.03.2021**

Sr. No.	Particulars	AMOUNT (DR.) 31.03.2021	AMOUNT (DR.) 31.03.2020
1	Ajay Kaushik D.A.A, P.I.	10,000.00	0.00
2	Ajay Kaushik Design	42,343.00	653,916.00
3	Ajay Kaushik HOD UPA	224,623.00	1,052,115.00
4	Anuradha Manjumdar	0.00	235,054.00
5	Benul Tomar	90,000.00	43,785.00
6	Balbair Singh	346,774.00	0.00
7	Bharti Sharma	0.00	10,000.00
8	Devender Rathee P.I. (Fast Tag)	50,000.00	50,000.00
9	Devender Rathee P.I. (Guest House)	20,000.00	0.00
10	Devender Rathee T.I. (Vehicle Incharge)	15,627.00	0.00
11	Dilawar Singh	0.00	20,000.00
12	Gianander Singh P.I	10,000.00	10,000.00
13	Jatinder Sharma	2,264,230.00	1,769,330.00
14	Jatinder Sharma P.I.	10,000.00	10,000.00
15	Mahesh T.P	0.00	20,000.00
16	Sima (TI)	485,652.00	0.00
17	Neeraj Malik OSD to Registrar P.I	15,000.00	0.00
18	Neeraj Malik	0.00	80,000.00
19	Niharika Singh	0.00	79,310.00
20	Parkash Das Khandey	140,000.00	185,000.00
21	Rajesh Ahlawat	0.00	13,000.00
22	R.S Yadav	0.00	10,000.00
23	Sima (IT) P.I (Girls Hostel)	10,000.00	10,000.00
24	Sudhir Kumar Tiranga	0.00	38,405.00
25	Sunil Driver	0.00	40,000.00
26	SURENDER SHEORAN	10,000.00	10,000.00
27	Vinay Kumar	30,500.00	40,000.00
28	VINIT	141,500.00	141,500.00

Total

39,16,249

45,21,415

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Pt. LCSUPVA, Rohtak

SCHEDULE OF FIXED ASSETS (Depreciation as per Income Tax Act)

Particular	Rate	GROSS BLOCK					DEPRECIATION					Net Block	
		Opening Balance as on 1/4/2020	Addition upto 30/9/2020	Addition After 30/9/2020	Total During the Year	Total	Dep. upto 31/3/2020	Dep. upto 30/9/2020	Dep. After 30/9/2020	Dep. During the Year	Total	W.D.V. as on 31/3/2021	W.D.V. as on 31/3/2020
Land & building	0%	537,364,612.00	0	0	0	537,364,612.00	0	0	0	0	0	537,364,612.00	537,364,612.00
Furniture	10%	21,951,995.00	1,102,113.00	3,781,404.00	4883517	26,835,512.00	6,956,498.47	1,609,760.95	189,070.20	1,798,831.15	8,755,329.62	18,080,182.38	14,995,496.53
Misc. Assets	15%	465,979.00	0	0	0	465,979.00	324,065.79	21,286.98	0.00	21,286.98	345,352.77	120,626.23	141,913.21
Books	15%	23,659,428.00	7,831,748.00	1,416,158.00	9247906	32,907,334.00	5,930,511.13	3,834,099.73	106,211.85	3,940,311.58	9,870,822.71	23,036,511.29	17,728,916.87
Car	15%	1,600,994.00	0	471000	471000	2,071,994.00	888,674.09	106,847.99	35,325.00	142,172.99	1,030,847.08	1,041,146.92	712,319.91
Computer	60%	23,389,215.00	10,647,826.00	7,942,194.00	18590020	41,979,235.00	18,948,022.66	9,053,411.00	2,382,658.20	11,436,069.20	30,384,091.86	11,595,143.14	4,441,192.34
Machinery &	15%	170,704,357.00	16,771,058.00	8,789,392.00	25560450	196,264,807.00	62,551,668.73	18,738,561.94	659,204.40	19,397,766.34	81,949,435.07	114,315,371.93	108,152,688.27
Total		779,156,580.00	36,352,745.00	22,400,148.00	58,752,893.00	837,889,473.00	95,599,440.87	33,363,968.60	3,372,469.65	36,736,438.25	132,335,879.11	705,553,593.89	683,537,139.13



AD
Pt. LCSUPVA, Rohtak