



JAIN SUSHIL KUMAR & ASSOCIATES
(CHARTERED ACCOUNTANTS)

Head Office : 593, C/1, NEAR CANAL OFFICE,
SHAKTI NAGAR, ROHTAK-124001(Haryana)

Ph. No : 01262-257452, (M) 09034433220, 09355622899

E-mail : jain_sushil_in@rediffmail.com

INDEPENDENT AUDITOR'S REPORT

To

The Members

DADA LAKHMI CHAND STATE UNIVERSITY OF PERFORMING AND VISUAL ARTS ROHTAK

Opinion

We have audited the financial statements of DADA LAKHMI CHAND STATE UNIVERSITY OF PERFORMING AND VISUAL ARTS ROHTAK, **Address** Rohtak, which comprise the Balance Sheet of as at 31st March, 2024, and the Income and Expenditure Account for the year then ended 31st March 2024, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion the accompanying financial statements of the entity are prepared, in all material respects, in accordance with general accepted Accounting Principles.

Basis for opinion

We conducted our audit in accordance with the standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements in accordance with General Accepted Accounting Principles and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operation, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Place: Rohtak

Dated: 24/08/2024

UDIN: 24084854BKBMEZ6025

For Jain Sushil Kumar & Associates
Chartered Accountants



(Sushil Jain) F.C.A.

Membership No.-084854

FRN: 006256N

DADA LAKHMI CHAND STATE UNIVERSITY OF PERFORMING AND VISUAL ARTS, ROHTAK

BALANCE SHEET AS ON 31-03-2024

Sr. No.	Particulars	Schedule No.	Figures as at the end of current reporting	Figures as at the end of previous reporting
I.	LIABILITIES			
(1)	CORPUS/CAPITAL FUND	_ 1	1,363,017,620.77	1,359,922,161.00
(2)	DEPRECIATION RESERVE	_ 2	253,256,812.42	212,711,481.60
(3)	DEFERRED CREDIT LIABILITIES	_ 3	8,849,690.00	7,578,520.00
	TOTAL		1,625,124,123.20	1,580,212,162.60
II.	ASSETS			
(1)	FIXED ASSETS	_ 4	955,734,836.00	934,366,413.00
(2)	CURRENT ASSETS	_ 5	468,409,525.20	444,696,015.60
(3)	LOANS & ADVANCES	_ 6	200,979,762.00	201,149,734.00
	TOTAL		1,625,124,123.20	1,580,212,162.60

NOTE:-

Compiled from the books of Accounts & Certified to be True & Correct As per Record Maintained information & explanation Furnished by the Institution

AUDITOR'S REPORT

AS PER OUR SEPARATE REPORT OF EVEN DATE

For Jain Sushil Kumar & Associates

(Chartered Accountants)



(Sushil Kumar Jain) FCA

(Partner)

M. No. : 084854

FRN : 006256N

PLACE : Rohtak

Date : 24/08/2024

UDIN : 240848548KBMEZ6025

[Signature]
Accounts Officer
DLCSUPVA, Rohtak

[Signature]
In-Charge
Accounts Branch
DLCSUPVA, Rohtak

[Signature]
REGISTRAR

D.L.C.S.U.P.V.A. Rohtak

DADA LAKHMI CHAND STATE UNIVERSITY OF PERFORMING AND VISUAL ARTS, ROHTAK

Income And expenditure for the period ending 01.04.2023 to 31.03.2024

Sr. No.	Particulars	Schedule	Figures for the Current	Figures for the Prvious Reporting Period
I.	INCOME			
	Grant-In-Aid received from State Govt.	7	288,000,000.00	320,000,000.00
	Other Internal Receipt	8	42,008,951.00	42,558,139.13
	Other Income	9	21,315,747.00	23,295,217.00
	Total Income (I)		351,324,698.00	385,853,356.13
II	EXPENSES			
	Establishment Exp.	10	206,762,001.00	166,663,466.00
	Other Administrative Exp.	11	111,234,515.80	126,043,108.80
	Depreciation	12	40,545,331.42	42,780,504.00
	Total expenses		358,541,848.22	335,487,078.80
IV.	Surplus(1-11) transferred to Corpus Fund		-7,217,150.22	50,366,277.33

NOTE:-

Compiled from the books of Accounts & Certified to be True & Correct As per Record Maintained & information & explanation Furnished by the Institution

AUDITOR'S REPORT

AS PER OUR SEPARATE REPORT OF EVEN DATE

For Jain Sushil Kumar & Associates

(Chartered Accountants)

(Sushil Kumar Jain) FCA
(Partner)

M. No. : 084854

FRN : 006256N

PLACE : Rohtak

Date : 24/08/2024

UDIN : 24084854BK8MEZ6025

6/9/24
Accounts Officer
DLCSUPVA, Rohtak

Amal
REGISTRAR
D.L.C.S.U.P.V.A. Rohtak

Amal
In-Charge
Accounts Branch
DLCSUPVA, Rohtak

DADA LAKHMI CHAND STATE UNIVERSITY OF PERFORMING AND VISUAL ARTS, ROHTAK
Schedules to Balance sheet

Schedule No. 1		Amount in Rs.	
Corpus/Capital Fund	Current Year	Previous Year	
Balance at the beginning of the year	1,323,965,832.00	1,273,599,554.68	
Add: Income Tax Refund recd. for 21-22	245,160.00		
	-7,217,150.22		
Add: transfer from Income & Expenditure Account		50,366,277.31	
	1,316,993,841.77	1,323,965,832.00	
Corpus Fund for E-Gratia/Retiral Benefits	46,023,779.00	35,956,329.00	
Balance at the year end	1,363,017,620.77	1,359,922,161.00	

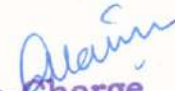
Schedule No. 2		Amount in Rs.	
Depreciation Reserve	Current Year	Previous Year	
Opening balance	212,711,481.00	169,930,977.58	
Add:- Current year Reserve	40,545,331.42	42,780,504.02	
Total	253,256,812.42	212,711,481.60	

Schedule No. 3		Amount in Rs.	
Deffered Credit Liabilities	Current Year	Previous Year	
Security from Contractor etc.	6,521,609.00	5,328,939.00	
Security from Parmesh Enterprises	19,000.00	19,000.00	
Security Deposits	2,000.00	2,000.00	
Security from Monika Food Canteen	150,000.00	150,000.00	
Security from Swastika Entertainment Pvt. Ltd.	66,000.00	66,000.00	
Security from Manipal Sharma	25,000.00	25,000.00	
Security from Godrej Ltd.	157,581.00	157,581.00	
Student Security	106,000.00	-	
Student Fund	1,802,500.00	1,830,000.00	
Total	8,849,690.00	7,578,520.00	

Schedule No.4		Amount in Rs.	
Fixed Assets	Current Year	Previous Year	
Value as per gross Block			
Total	955,734,836.00	934,366,413.00	
	955,734,836.00	934,366,413.00	


Accounts Officer
DLCSUPVA, Rohtak




In-Charge
Accounts Branch
DLCSUPVA, Rohtak

Schedule No.5	Amount in Rs.	
	Current Year	Previous Year
Current Assets		
Cash Balance	1,570.00	1,570.00
Bank Balance		
HDFC 50100441494056	1,681,327.00	1,308,374.00
YES BANK 153	24,729,738.00	767,918.89
ICICI BANK 016805006244	646,366.50	0.00
STATE BANK OF INDIA 40600030263	11,023,779.00	956,329.00
ROHTAK CO-OP BANK F.D.R.	80,000,000.00	0.00
INDUSIND BANK F.D.R.	228,000,000.00	0.00
BANK OF BARODA F.D.R.	-	225,000,000.00
ICICI BANK F.D.R.	-	40,035,068.00
AXIS BANK F.D.R.	10,000,000.00	10,000,000.00
SARVA HARYANA GRAMIN BANK F.D.R.	25,000,000.00	25,000,000.00
YES BANK F.D.R.	-	50,100,000.00
STATE BANK OF INDIA 39136714638	5,537,694.70	4,197,162.69
AXIS BANK 5743903	72,252,407.00	80,105,577.82
AXIS BANK 5743916	9,536,643.00	7,224,015.20
Total	468,409,525.20	444,696,015.60

Schedule No.6	Amount in Rs.	
	Current Year	Previous Year
Loans & Advances		
Advances & Other Amount recoverable in cash or in kind or for value to be received		
A. on capital Account (Paid to Hartron for Computer & Machinery)	25,864,530.00	26,229,279.00
(Paid to H.S.R.D.C Panchkula)	150,000,000.00	150,000,000.00
B. To employees on Account of Expenses	24,664,825.00	14,814,789.00
C. Advance payment to vendor		
Dark ring Pvt. Ltd	-	60,000.00
Security for Fast Tag	100,000.00	100,000.00
BSNL Security	13,000.00	13,000.00
Accrued Intt. on U.H.B.V.N.	57,375.00	57,375.00
Accrued Intt. on F.D.R.	-	9,638,635.00
Income Tax Refundable 22-23	236,656.00	0.00
TDS & TCS 23-24	43,376.00	236,656.00
Total	200,979,762.00	201,149,734.00

ASH
Accounts Officer
DLCSUPVA, Rohtak



Adarsh
In-Charge
Accounts Branch
DLCSUPVA, Rohtak

DADA LAKHMI CHAND STATE UNIVERSITY OF PERFORMING AND VISUAL ARTS, ROHTAK
Schedules Income and Expenditure Account

Schedule No.7		
	Amount in Rs.	
Grants/Subsidies	Current Year	Previous Year
DGTE Grant	288,000,000.00	320,000,000.00
Grant for Incubators	-	-
Total	288,000,000.00	320,000,000.00
Schedule No.8		
	Amount in-Rs.	
Other Internal Receipts	Current Year	Previous Year
Student Fee	42,008,951.00	42,558,139.13
Student Fund	-	-
Total	42,008,951.00	42,558,139.13
Schedule No. 9		
	Amount in Rs.	
Other Income	Current Year	Previous Year
Interest Income	18,241,243.00	20,652,658.00
Misc. Receipts	3,074,504.00	2,642,559.00
Total	21,315,747.00	23,295,217.00
Schedule No. 10		
	Amount in Rs.	
Establishment Exp.	Current Year	Previous Year
Salary Expenses	113,221,070.00	64,625,691.00
E-Gratia & Retiremental Fund Exp.	10,067,450.00	10,371,298.00
Leave Contribution & Pension Contribution	1,326,342.00	812,742.00
Wages Outsourcing	82,147,139.00	90,853,735.00
Total	206,762,001.00	166,663,466.00

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Accounts Officer
DLCSUPVA, Rohtak



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In-Charge
Accounts Branch
DLCSUPVA, Rohtak

DADA LAKHMI CHAND STATE UNIVERSITY OF PERFORMING AND VISUAL ARTS, ROHTAK					
Receipt & Payment Account for the period ending 01.04.2023 to 31.03.2024					
RECEIPTS		AMOUNT	PAYMENTS		AMOUNT
Opening Cash/Bank Balance			By Establishment Exp.		
Cash Balance	1,570.00		Salary Expenses	113,221,070.00	
Bank Balances			E-Gratia & Retirement Fund Exp	10,067,450.00	
HDFC 50100441494056	1,308,374.00		Leave Contribution & Pension Cont	1,326,342.00	
YES BANK 153	767,918.89		Wages Outsourcing	82,147,139.00	206,762,001.00
STATE BANK OF INDIA 40600030263	956,329.00		By Administrative & Othet Exp.		
STATE BANK OF INDIA 39136714638	4,197,162.69		Advertisement	2,484,357.00	
SARVA HARYANA GRAMIN BANK F.D.R.	25,000,000.00		Audit Fee	2,629,292.00	
YES BANK F.D.R.	50,100,000.00		Affiliation Fee (Statutory Academic)	169,000.00	
BANK OF BARODA F.D.R.	225,000,000.00		Training Expenses	10,667,459.00	
ICICI BANK F.D.R.	40,035,068.00		Electricity & Water Expenses	19,905,231.00	
AXIS BANK F.D.R.	10,000,000.00		Material & Supply Exp.	1,608,801.00	
AXIS BANK 5743903	80,105,577.82		Maintenance Exp.	17,398,637.00	
AXIS BANK 5743916	7,224,015.20	444,696,015.60	Honorarium Exp.	44,210,743.00	
To Grant-in-Aid			Hospitality Exp.	1,529,504.00	
To D.G.T.E. Grant		288,000,000.00	Travelling Exp.	99,975.00	
To Other Internal Receipts			Office Expenses	1,866,184.80	
Student Fee	42,008,951.00		Petrol Exp.	798,495.00	
Interest Income	18,241,243.00		Exam Exp.	2,002,169.00	
Misc. Receipts	3,074,504.00		Student Fee Refund	407,200.00	
Provision for Ex-gratia	10,067,450.00		VC Discretion Fund	90,900.00	
To Receipt of Deffered credit liabilities		1,271,170.00	Schoarship & Stipends	282,115.00	
To Decrease in loan & Advances		169,971.40	Medical Exp.	1,482,015.00	
To Income tax Refund Recd.		245,160.00	Vehicle Maintenance Exp.	328,645.00	
			Computer Exp.	3,273,793.00	111,234,515.80
			By Purchase of Fixed Assets		
			Books	4,635,608.00	
			Computer	2,785,593.00	
			Building	4,014,203.00	
			Furniture	1,562,321.00	
			Machinery & Equipments	8,370,698.00	21,368,423.00
			By Closing Cash/Bank Balance		
			Cash Balance	1,570.00	
			Bank Balances		
			HDFC 50100441494056	1,681,327.00	
			YES BANK 153	24,729,738.00	
			STATE BANK OF INDIA 40600030263	11,023,779.00	
			ROHTAK CO-OP BANK F.D.R.	80,000,000.00	
			INDUSIND BANK F.D.R.	228,000,000.00	
			AXIS BANK F.D.R.	10,000,000.00	
			SARVA HARYANA GRAMIN BANK F.D.R.	25,000,000.00	
			ICICI BANK	646,366.50	
			STATE BANK OF INDIA 39136714638	5,537,694.70	
			AXIS BANK 5743903	72,252,407.00	
			AXIS BANK 5743916	9,536,643.00	468,409,525.20
TOTAL		807,774,465.00	TOTAL		807,774,465.00


Accounts Officer
DLCSUPVA, Rohtak



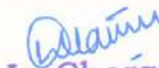
In-Charge
Accounts Branch
DLCSUPVA, Rohtak

Schedule No. 11**Administrative & Other expenses**

	Current Year	Previous Year
Advertisement	2,484,357.00	1,372,956.00
Audit Fee	2,629,292.00	2,921,232.00
Affiliation Fee (Statutory Academic)	169,000.00	159,000.00
Training Expenses	10,667,459.00	10,443,340.00
Electricity & Water Expenses	19,905,231.00	17,803,904.00
Material & Supply Exp.	1,608,801.00	38,236.00
Maintenance Exp.	17,398,637.00	44,244,689.00
Honorarium ,T.A. & D.A Exp.	44,210,743.00	36,509,016.00
Hospitality Exp.	1,529,504.00	1,566,106.00
Travelling Exp.	99,975.00	170,196.00
Office Expenses	1,866,184.80	2,398,406.80
Petrol Exp.	798,495.00	700,199.00
Exam Exp.	2,002,169.00	2,182,104.00
Student Fee Refund	407,200.00	995,593.00
VC Discretion Fund	90,900.00	21,000.00
Scholarship & Stipends	282,115.00	118,400.00
Unforseen Exp.	-	906,431.00
Medical Exp.	1,482,015.00	297,104.00
Vehicle Maintenance Exp.	328,645.00	283,890.00
Computer Exp.	3,273,793.00	2,911,306.00
TOTAL	111,234,515.80	126,043,108.80


Accounts Officer
DLCSUPVA, Rohtak




In-Charge
Accounts Branch
DLCSUPVA, Rohtak

DADA LAKHMI CHAND STATE UNIVERSITY OF PERFORMING AND VISUAL ARTS, ROHTAK

List of Advances To Employees For Exp. As At 31.03.2024

Sr. No.	Particulars	AMOUNT (DR.) 31.03.2024	AMOUNT (DR.) 31.03.2023
1	Ajay Kaushik D.A.A, P.I.	10,000.00	10,000.00
2	Ajay Kaushik D.A.A.	2,701,728.00	2,701,728.00
3	HOD, UPA	460,347.00	631,608.00
4	Ajay Kaushik, Incharge UEW	105,541.00	616,502.00
5	Ajay Yadav	0.00	99,000.00
6	Athar Ali	705,580.00	750,000.00
7	Balbir Singh	45,298.00	45,298.00
8	Benul Tomar	0.00	300,000.00
9	Devender Rathee P.I. (Fast Tag)	50,000.00	50,000.00
10	Devender Rathee P.I. (Guest House)	20,000.00	20,000.00
11	Devender Rathee P.I. (P & S)	20,000.00	20,000.00
12	Gianander Singh, DSW P.I	10,000.00	10,000.00
13	Gianander Singh D.S.W. T.I.	1,362,500.00	0.00
14	Jatinder Sharma, HOD FTV	15,337,721.00	8,218,490.00
15	Jatinder Sharma, HOD, FTV P.I.	10,000.00	10,000.00
16	Devender Rathee T.I. (Vehicle Incharge)	94,463.00	115,022.00
17	Rajesh Gautam, Vehicle Incharge, P.I	50,000.00	0.00
18	Sima, I.T (TI)	10,000.00	10,000.00
19	Neeraj Malik P.I (OSD to Registrar)	15,000.00	15,000.00
20	Neeraj Malik	0.00	70,000.00
21	HOD, Visual Arts	2,586,811.00	686,247.00
22	HOD, Design	202,632.00	0.00
23	Sima (P.I.) Gisrls Hostel	10,000.00	10,000.00
24	Superintendent Establishment, P.I	300,000.00	0.00
25	Sima (IT & E) P.I.	10,000.00	0.00
26	Manoj Balyan	100,000.00	0.00
27	Savita clerk Gurugram	287,009.00	139,400.00
28	Subhash Chander A.R.	100,195.00	226,998.00
29	Ujjwal Kadode	0.00	59,496.00
30	Narender kumar Dhawan, A.R	60,000.00	0.00
	Total	24,664,825.00	14,814,789.00

[Signature]
Accounts Officer
DLCSUPVA, Rohtak



[Signature]
In-Charge
Accounts Branch
DLCSUPVA, Rohtak

SCHEDULE OF FIXED ASSETS (Depreciation as per Income Tax Act)

Schedule No.12

Particular	Rate	GROSS BLOCK					DEPRECIATION					Net Block	
		Opening Balance as	Addition upto	Addition After	Total During	Total	Dep. upto	Dep. upto	Dep. After	Dep. During the	Total	W.D.V. as on	W.D.V. as on
		1/4/2023	30/9/2023	30/9/2023	Year		31/3/2023	30/9/2023	30/9/2023	Year		31/3/2024	31/3/2023
Land & building	0%	556,526,338.00	2,551,023.00	1,463,180.00	4,014,203.00	560,540,541.00	0.00	0.00	0.00	0.00	0.00	560,540,541.00	556,526,338.00
Furniture	10%	29,810,842.00	1,017,019.00	545,302.00	1,562,321.00	31,373,163.00	12,629,075.93	1,819,878.51	27,265.10	1,847,143.61	14,476,219.53	16,896,943.47	17,181,766.07
Misc. Assets	15%	465,979.00	0.00	0.00	0.00	465,979.00	378,826.55	13,072.87	0.00	13,072.87	391,899.42	74,079.58	87,152.45
Books	40%	66,659,392.00	4,130,483.00	505,125.00	4,635,608.00	71,295,000.00	35,855,108.42	13,973,906.63	101,025.00	14,074,931.63	49,930,040.05	21,364,959.95	30,804,283.58
Car	15%	4,788,456.00	0.00	0.00	0.00	4,788,456.00	1,665,426.26	468,454.46	0.00	468,454.46	2,133,880.72	2,654,575.28	3,123,029.74
Computer	40%	66,886,143.00	152,519.00	2,633,074.00	2,785,593.00	69,671,736.00	45,885,016.91	8,461,458.04	526,614.80	8,988,072.84	54,873,089.75	14,798,646.25	21,001,126.09
Machinery & Equipments	15%	209,229,263.00	7,815,578.00	555,120.00	8,370,698.00	217,599,961.00	116,298,027.53	15,112,022.02	41,634.00	15,153,656.02	131,451,683.55	86,148,277.45	92,931,235.47
Total		934,366,413.00	15,666,622.00	5,701,801.00	21,368,423.00	955,734,836.00	212,711,481.60	39,848,792.52	696,538.90	40,545,331.42	253,256,813.03	702,478,022.97	721,654,931.40

Ashu
Accounts Officer
DLCSUPVA, Rohtak



Sharma
In-Charge
Accounts Branch
DLCSUPVA, Rohtak