
JAIN SUSHIL KUMAR & ASSOCIATES

Head Office :

593, C/1, Shakti Nagar,

Near Canal Office ,

ROHTAK-124001.(Haryana)

Ph. 01262-257452, (M) 09034433220

E-mail : jain_sushil_in@rediffmail.com

AUDITOR'S REPORT

We have audited the attached Balance Sheet of **State University of Performing And Visual Arts** Address **Sector-6, Rohtak-124001** as at 31st March, 2020, and also related Income and Expenditure Account annexed thereto for the year ended on that date. These financial statements are the responsibility of the University's Management. Our responsibility is to express an opinion on these financial statement based on our audit.

1. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes, examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.
2. In our opinion, proper books of accounts as required by law have been maintained by the **State University of Performing And Visual Arts** so far it appears from our examination of the books.

Subject to our comments and their effect on the excess of Income over Expenditure for the year and other assets/liabilities, the said accounts read together with the accounting policies give true and fair view:

- i) In the case of Balance Sheet of the state of affairs of the University as at 31st March,2020
- ii) In the case of Income and Expenditure Account, of the excess of Income over Expenditure of the University for the year ended on that date.

Place : ROHTAK

Dated: 10/02/2021

For Jain Sushil Kumar & Associates
Chartered Accountants

(Sushil Jain) F.C.A.

M.No.-084854

Pan No.- AAEFJ9772C

STATE UNIVERSITY OF PERFORMING AND VISUAL ARTS, ROHTAK

Schedules to Balance sheet

Schedule No. 1		
Amount in Rs.		
Corpus/Capital Fund	Current Year	Previous Year
Balance at the beginning of the year	1,128,772,450.95	1,093,956,061.60
Add: transfer from Income & Expenditure Account	73,221,203.71	34,816,389.35
Balance at the year end	1,201,993,654.66	1,128,772,450.95
Schedule No. 2		
Amount in Rs.		
Depreciation Reserve	Current Year	Previous Year
Opening balance	67,687,074.88	45,737,728.29
Add:- Current year Reserve	27,912,365.99	21,949,346.59
Total	95,599,440.87	67,687,074.88
Schedule No. 3		
Amount in Rs.		
Deferred Credit Liabilities	Current Year	Previous Year
Security from Contractor	1,535,890.00	1,610,680.00
Security from Parmesh Enterprises	19,000.00	19,000.00
Security Deposits	2,000.00	2,000.00
Security from E2E Solution Delhi	153,000.00	153,000.00
Security from Monika Food Canteen	150,000.00	150,000.00
Security from Swastika Entertainment Pvt. Ltd.	66,000.00	66,000.00
Security from Manipal Sharma	25,000.00	0.00
Security from M/s Mukta Arts	50,000.00	0.00
Security from Parvati Enterprises	-	1,000,000.00
Security from Godrej Ltd.	157,581.00	157,581.00
Student Fund	3,762,500.00	0.00
Student Security	195,000.00	5,603,598.00
Total	6,115,971.00	8,761,859.00
Schedule No. 4		
Amount in Rs.		
Current Liabilities and provisions	Current Year	Previous Year
Salary Payable	37,376.00	37,376.00
R.I.T.E.S.	332,624.00	332,624.00
Wages Payable	2,691,005.00	2,691,005.00
MCD Civil Works Payable	-	350,000.00
Duties & taxes	18,866.00	31,568.00
Total	3,079,871.00	3,442,573.00
Schedule No.5		
Amount in Rs.		
Fixed Assets	Current Year	
Value as per gross Block		
Total	779,136,580.00	724,755,745.00
	779,136,580.00	724,755,745.00

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Pt. LCSUPVA, Rohtak



STATE UNIVERSITY OF PERFORMING AND VISUAL ARTS, ROHTAK
Schedules Income and Expenditure Account

Schedule No.8		
Amount in Rs.		
Grants/Subsidies	Current Year	Previous Year
DGTE Grant	250,000,000.00	175,000,000.00
Grant for Incubators	3,000,000.00	-
Total	253,000,000.00	175,000,000.00
Schedule No.9		
Amount in Rs.		
Other Internal Receipts	Current Year	Previous Year
Student Fee	37,738,701.00	30,120,241.00
Student Fund	-	3,028,000.00
Total	37,738,701.00	33,148,241.00
Schedule No. 10		
Other Income	Current	Previous Year
Bank Interest	31,852,904.70	9,398,056.00
Misc. Receipts	6,740,554.00	1,386,448.30
Total	38,593,458.70	10,784,504.30
Schedule No. 11		
Establishment Exp.	Current	Previous Year
Salary Expenses	63,039,564.00	67,731,453.00
Wages Outsourcing	82,311,604.00	36,757,716.00
Total	145,351,168.00	104,489,169.00



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Schedule No. 12		
Administrative & Other expenses	Current Year	Previous Year
Advertisement	9,543,994.00	1,120,942.00
Audit Fee	1,576,113.00	2,418,232.00
Affiliation Fee (Statutory Academic)	281,450.00	186,457.00
Bank Charges	-	13,706.36
Education Tour Exp.	3,393,054.00	-
Training Expenses	6,184,186.00	8,995,616.00
Electricity Expenses	14,536,175.00	10,043,633.00
Legal & professional Exp.	372,491.00	124,085.00
Material & Supply Exp.	640,633.00	2,287,000.00
Maintenance Exp.	15,029,126.00	11,318,795.00
Honorarium/Hospitality Exp.	8,561,467.00	10,148,211.00
Hospitality Exp.	1,265,657.00	1,030,666.00
LTC Exp.	1,174,646.00	495,559.00
Travelling Exp.	295,155.00	964,683.00
Office Expenses	2,796,314.00	1,950,774.00
Petrol Exp.	1,322,362.00	2,060,221.00
Publicity Exp.	-	225,305.00
Exam Exp.	1,362,435.00	930,642.00
Student Fee Refund	412,000.00	361,000.00
Student Fund Refund	10,384,402.00	-
Exhibition Exp.	-	155,093.00
Sports & Cultural Activity Exp.	44,736.00	-
Medical Exp.	168,326.00	-
T.A./D.A to Non-Official members	1,743,152.00	-
Water Charges	623,483.00	316,423.00
Vehicle Maintenance Exp.	174,912.00	214,993.00
Computer Exp.	961,153.00	2,315,804.00
TOTAL	82,847,422.00	57,677,840.36



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STATE UNIVERSITY OF PERFORMING AND VISUAL ARTS,

Receipt & Payment Account for the period ending 01.04.2019 to 31.03.2020

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
Opening Cash/Bank Balance		By Establishment Exp.	
Cash Balance	1,570.00	Salary Expenses	63,039,564.00
Bank Balances		Wages Outsourcing	82,311,604.00
Indusind 36207025	-		145,351,168.00
Axis bank F.D.R.	111,100,000.00	By Administrative & Othet Exp.	
Sarva Haryana Gramin Bank FDR	80,000,000.00	Advertisement	9,543,994.00
YES Bank 122	81,832.85	Audit Fee	1,576,113.00
YES Bank 153	233,273.19	Affiliation Fee (Statutory Academic)	281,450.00
YES Bank F.D.R.-1	30,000,000.00	Education Tour Exp.	3,393,054.00
YES Bank F.D.R.-2	60,000,000.00	Training Expenses	6,184,186.00
Axis bank 5743903	248,382.29	Electricity Expenses	14,536,175.00
Axis bank 5743916	5,849,177.50	Legal & professional Exp.	372,491.00
	287,514,235.83	Material & Supply Exp.	640,633.00
To Grant-in-Aid		Maintenance Exp.	15,029,126.00
To D.G.T.E. Grant	250,000,000.00	Honorarium/Hospitality Exp.	8,561,467.00
To Grant for Incubators	3,000,000.00	Hospitality Exp.	1,265,657.00
To Other Internal Receipts		LTC Exp.	1,174,646.00
Student Fee	37,738,701.00	Travelling Exp.	295,155.00
Bank Interest	31,852,904.70	Office Expenses	2,796,314.00
Misc. Receipts	6,740,554.00	Petrol Exp.	1,322,362.00
To Other Receipts		Exam Exp.	1,362,435.00
To Decrease in Loan & Advances	2,255,479.00	Student Fee Refund	412,000.00
		Student Fund Refund	10,384,402.00
		Sports & Cultural Activity Exp.	44,736.00
		Medical Exp.	168,326.00
		T.A./D.A to Non-Official members	1,743,152.00
		Water Charges	623,483.00
		Vehicle Maintenance Exp.	174,912.00
		Computer Exp.	961,153.00
			82,847,422.00
		By Purchase of Fixed Assets	
		Books	11,880,094.00
		Computer	3,424,815.00
		Furniture	4,213,319.00
		Machinery & Equipments	34,862,607.00
			54,380,835.00
		By Payment of Deffered credit liabilities	2,645,888.00
		By Payment of Current Liabilities	362,702.00
		Total Exp	285588015.00
		By Closing Cash/Bank Balance	
		Cash Balance	1,570.00
		Bank Balances	
		YES Bank 122	387,966.85
		YES Bank 153	67,441,776.89
		YES Bank F.D.R.	130,000,000.00
		Axis bank 5743903	97,062,129.29
		Axis bank 5743916	38,620,416.50
			333,513,859.53
TOTAL	619,101,874.53	TOTAL	619,101,874.53

4/3/2021

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STATE UNIVERSITY OF PERFORMING AND VISUAL ARTS, ROHTAK**List of Advances To Employees For Exp. As At 31.03.2020**

Sr. No.	Particulars	AMOUNT (DR.) 31.03.2020	AMOUNT (DR.) 31.03.2019
1	Ajaybahu Joshi	0.00	427,115.00
2	Ajay Kaushik Design	653,916.00	964,586.00
3	Ajay Kaushik HOD UPA	1,052,115.00	781,213.00
4	Anuradha Manjumdar	235,054.00	245,454.00
5	Benul Tomar	43,785.00	0.00
6	Bharti Sharma	10,000.00	0.00
7	Athar Ali	0.00	75,642.00
8	Deepak Sinkar	0.00	400,000.00
9	Dilawar Singh	20,000.00	20,000.00
10	Gianander Singh	10,000.00	10,000.00
11	Jatinder Sharma	1,769,330.00	2,738,811.00
12	Jatinder Sharma P.I.	10,000.00	0.00
13	Keshav Kumar	0.00	26,120.00
14	Mahesh T.P	20,000.00	20,000.00
15	Manish Solanki	0.00	74,100.00
16	Meghna Srivastava	0.00	77,908.00
17	Neeraj Malik	80,000.00	75,000.00
18	Niharika Singh	79,310.00	190,470.00
19	Parkash Das Khandey	185,000.00	512,000.00
20	Registrar SUPVA	0.00	15,000.00
21	Rajesh Ahlawat	13,000.00	0.00
22	R.S Yadav	10,000.00	10,000.00
23	Sharad Sankule	0.00	406,980.00
24	Sima (IT)	10,000.00	10,000.00
25	Sudhir Kumar Tiranga	38,405.00	31,070.00
26	Sunil Driver	40,000.00	1,674.00
27	SURENDER SHEORAN	10,000.00	10,000.00
28	Ujjwal	0.00	44,000.00
29	Vinay Kumar	40,000.00	1,324,100.00
30	Vehicle Incharge Devender Rathee	50,000.00	0.00
31	VINIT	141,500.00	141,500.00
	Total	4,521,415.00	8,632,743.00

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SCHEDULE OF FIXED ASSETS (Depreciation as per Income Tax Act)

Particular	Rate	GROSS BLOCK				DEPRECIATION				Net Block		
		Opening Balance as on 1/4/2019	Additio upto 30/9/2019	Additio After 30/9/2019	Total	Dep. upto 31/3/2019	Dep. upto 30/9/2019	Dep. After 30/9/2019	Dep. During the Year	Total	W.D.V. as on 31/3/2020	W.D.V. as on 31/3/2019
Land & building	0%	537,364,612.00	0	0	537,364,612.00	0	0	0	0	0	537,364,612.00	537,364,612.00
Furniture	10%	17,738,676.00	613,588.00	3,599,731.00	21,951,995.00	5,490,317.24	1,286,194.68	179,986.55	1,466,181.23	6,956,498.47	14,995,496.53	12,248,358.76
Misc. Assets	15%	465,979.00	0	0	465,979.00	299,022.28	25,043.51	0.00	25,043.51	324,065.79	141,913.21	166,956.72
Books	15%	11,779,334.00	23,835.00	11,856,259.00	23,659,428.00	3,848,019.24	1,193,272.46	889,219.43	2,082,491.89	5,930,511.13	17,728,916.87	7,931,314.76
Car	15%	1,600,994.00	0	0	1,600,994.00	762,970.58	125,703.51	0.00	125,703.51	888,674.09	712,319.91	838,023.42
Computer	60%	19,964,400.00	2,926,175.00	498,640.00	23,389,215.00	12,660,214.15	6,138,216.51	149,592.00	6,287,808.51	18,948,022.66	4,441,192.34	7,304,185.85
Machinery &	15%	135,841,750.00	21,708,787.00	13,153,820.00	170,704,357.00	44,626,531.39	16,938,600.84	986,536.50	17,925,137.34	62,551,668.73	108,152,688.27	91,215,218.61
Total		724,755,745.00	25,272,385.00	29,108,450.00	779,136,580.00	67,687,074.88	25,707,031.51	2,205,334.48	27,912,365.99	95,599,440.87	683,537,139.13	657,068,670.12



Jatin Suresh Kumar
Registrar
Pt. LCSUPVA, Rohtak

2/13/2021

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Pt. LCSUPVA, Rohtak

STATE UNIVERSITY OF PERFORMING AND VISUAL ARTS, ROHTAK

BALANCE SHEET AS ON 31-03-2020

Sr. No.	Particulars	Schedule No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I. LIABILITIES				
(1)	CORPUS/CAPITAL FUND	_ 1	1,201,993,654.66	1,128,772,450.95
(2)	DEPRECIATION RESERVE	_ 2	95,599,440.87	67,687,074.88
(3)	DEFERRED CREDIT LIABILITIES	_ 3	6,115,971.00	8,761,859.00
(4)	CURRENT LIABILITIES & PROVISION	_ 4	3,079,871.00	3,442,573.00
TOTAL			1,306,788,937.53	1,208,663,957.83
II. ASSETS				
(1)	FIXED ASSETS	_ 5	779,136,580.00	724,755,745.00
(2)	CURRENT ASSETS	_ 6	333,513,859.53	287,514,235.83
(3)	LOANS & ADVANCES	_ 7	194,138,498.00	196,393,977.00
TOTAL			1,306,788,937.53	1,208,663,957.83

NOTE:-

Compiled from the books of Accounts & Certified to be True & Correct As per Record Maintained & information & explanation Furnished by the Institution

For Jain Sushil Kumar & Associates (Chartered Accountants)

FRN : 006256N

Sushil Kumar Jain
(Partner.)

M. No. : 084854

Place : Rohtak Date : 10/02/2021

Verified By the OSD/Registrar

officer on Special Duty
Registrar
Pt. LC SUPVA, Rohtak

Verified

Grand 24/4/2021
Deputy Director
Local Audit Haryana
Pt. LC SUPVA, Rohtak

4/3/2021

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Pt. LCSUPVA, Rohtak

15-4-21

Registrar
Pt. LCSUPVA, Rohtak

STATE UNIVERSITY OF PERFORMING AND VISUAL ARTS, ROHTAK

Income And expenditure for the period ending 01.04.2019 to 31.03.2020

Sr. No.	Particulars	Schedule No.	Figures for the Current Reporting Period	Figures for the Prvious Reporting Period
I. INCOME				
	Grant-In-Aid received from State Govt.	8	253,000,000.00	175,000,000.00
	Other Internal Receipt	9	37,738,701.00	33,148,241.00
	Other Income	10	38,593,458.70	10,784,504.30
	Total Income (I)		329,332,159.70	218,932,745.30
II. EXPENSES				
	Establishment Exp.	11	145,351,168.00	104,489,169.00
	Other Administrative Exp.	12	82,847,422.00	57,677,840.36
	Depreciation	5	27,912,365.99	21,949,346.59
	Total expenses		256,110,955.99	184,116,355.95
IV.	Surplus(1-11) transferred to Corpus Fund		73,221,203.71	34,816,389.35

NOTE:-

Compiled from the books of Accounts & Certified to be True & Correct As per Record Maintained & information & explanation Furnished by the Institution

For Jain Sushil Kumar & Associates (Chartered Accountants)

FRN : 006256N

Sushil Kumar Jain
(Partner.)

M. No. : 084854

Place : Rohtak Date : 10/02/2021

Verified By the OSD/Registrar

Pt. LCSUPVA, Rohtak

officer on Special Duty

S.U.P.V.A., Rohtak

4/3/21

AO

Pt. LCSUPVA, Rohtak

P. K. Singh
15-4-21

Registrar
Pt. LCSUPVA, Rohtak

Verified
10/02/2021
Deputy Director
Local Audit Haryana
Pt. LC SUPVA, Rohtak

JAIN SUSHIL KUMAR & ASSOCIATES

Head Office :

593, C/1, Shakti Nagar,

Near Canal Office ,

ROHTAK-124001.(Haryana)

Ph. 01262-257452, (M) 09034433220

E-mail : jain_sushil_in@rediffmail.com

UTILIZATION CERTIFICATE

Certified that **State University of Performing And Visual Arts, Sector-6 Rohtak** has utilized a sum of Rs.28,55,88,015.00/- (Rs. Twenty Eight Crore Fifty Five Lac Eighty Eight Thousand Fifteen only) during the year 2019-20 against the grant of Rs. 253000000/- (Twenty five Crore Thirty Lac only) released by the State Government Technical Education Department, Panchkula, Haryana during the year 2019-20:

Grant Received during the year 2019-20

Govt. Letter no. / UTRNo.	Dated of Receipt	Amount
UTR No. SBINR520190516100-54021/A	16.05.19	62500000
Letter no. 35/30/2019-4TE Dt. 30.07.19	08.08.19	50000000
Letter no. 35/30/2019-4TE. Dt. 31.10.19	08.11.19	62500000
Letter no. 35/30/2019-4TE Dt. 23.01.20	09.03.20	75000000
UTR NO. HDFCR52019083093427477/H UTR NO. HDFCR52019083093402892/H	30.08.19	3000000

1. Opening Bal. as on 01/04/2019	Rs. 28,75,14,235.83
2. DGTE Grant	Rs. 25,00,00,000.00
3. Grant for Incubators	Rs. 30,00,000.00
4. Student Fee	Rs. 3,77,38,701.00
5. Bank Intt.	Rs. 3,18,52,904.70
6. Misc. Receipt	Rs. 67,40,554.00
7. Other Receipts	Rs. <u>22,55,479.00</u>
8. Total Fund available on 31/03/2020	Rs. 61,91,01,874.53
9. Total Expenditure for the year 2019-20	Rs. <u>28,55,88,015.00</u>
10. Un-spent balance as on 01/04/2020	Rs. <u>33,35,13,859.53</u>

It is certified that the grant has been utilized for the purpose for which it was sanctioned.



Also certified that:-

1. The condition of Grant-in-aid stated above has been fulfilled.
2. The certificate is issued after verification of the statement of accounts of institutions.

Verified by the OSD

Officer on Special Duty
SUPVA, Rohtak

Place: Rohtak

Dated: 10/02/2021

For Jain Sushil Kumar & Associates
Chartered Accountants



(Sushil Kumar)

B.Com, F.C.A, M.No.084854