



**P VERMA & CO**

CHARTERED ACCOUNTANTS

1638/5, Railway Road

Rohtak-124001

email:- [ca.vermapankaj@gmail.com](mailto:ca.vermapankaj@gmail.com) Ph:-91-9990474647

**TO**

**THE MANAGEMENT**

**STATE UNIVERSITY OF PERFORMING AND VISUAL ARTS, ROHTAK**

**ROHTAK-124001(HARYANA)**

We have compiled the accompanying consolidated Balance Sheet of **STATE UNIVERSITY OF PERFORMING AND VISUAL ARTS** as at 31<sup>st</sup> March , 2019 & the related Statement of income and Expenditure for the year then ended 31st March 2019 in accordance with applicable accounting standards in India. All information included in these financial statements is the representation of the management of the university.

Our review was made for the purpose of expressing the limited assurance described in the preceding paragraph concerning the financial statement taken as a whole. The consolidated and additional information in the schedules combining balance sheet and income and expenditure information for the financial year ended 31st march 2019, is presented for the purpose of additional analysis and may not a required part of the basic financial statements. Such information has been subjected to the inquiry and analytical procedure applied in the review of the basic financial statements.

We hereby report the financial statements are compiled as per appropriate format as per requirements of management and ensures only airthmeticval accuracy for the same.

**For P VERMA & CO**  
(Chartered Accountants)



**PANKAJ VERMA**

M.No.531138

FRN No. 026743N

Place:-Rohtak

Date:-30.06.2019

## STATE UNIVERSITY OF PERFORMING AND VISUAL ARTS, ROHTAK

### **NOTE: 13**      Significant Accounting Policies

#### **1** Accounting Policy

University maintains Financial Statements on the basis of Double entry Accounting System. No provisions made for petty expenses. Amount of Student fee has been incorporated on receipt basis.

#### **2** Fixed Assets

- i University has not maintained any Fixed Assets Register showing date of purchase of assets, Cost of purchase.
- ii Fixed Assets received by way of non-monetary grants are not verified for the lack of information

#### **3** Depreciation

Depreciation is provided under the "Written down value method" as per rates specified in the Income Tax Act.

#### **4** Inventory Valuation

- (A) Consumables in respect of stationery or any other could not be ascertained for the lack of information
- (B) Stores and spares (including machinery spares) of the building branch could not be ascertained for the lack of information.

### **NOTE: 14**      Contingent Liabilities and Notes on Accounts

#### **1** Provisions, Contingent Liabilities and Contingent Assets

provisions involving substantial degree of estimation in measurement are recognised when there is a present obligation as result of past events and it is probable that there will be an outflow of resources, Contingent Liabilities are not recognized but are disclosed in the notes. Contingent Assets are neither recognised nor disclosed in the financial statements.

#### **2** Employees Benefits

Employees benefits are recognised as an expense at the undiscounted amount in the Profit & Loss Account of the year in which a related service is rendered

#### **3** Taxation

In view of there being no taxable income under income tax Act 1961, no provision for income Tax has been considered necessary.

#### **4** Government Grants/Subsidies

Grant in Aid(Plan) received from State Government has been accounted on receipts basis and has been shown income of the university

#### **5** Foreign Currency Transaction

No foreign Currency transaction done during the year.

#### **6** Lease

The university has not taken any property on lease

#### **7** Factors That caused a revision in Utilization Certificate

(i) in the financial year 2017-18 expenditure was booked against advance in excess of Rs 40,908 but the same had been deposited by the employee Sh keshav on dated 18.12.2017 so now taking that effect in this current year advance shown in the ledger in his name has been reduced and the effect is in Net Payment of T.I so the expense got reduced by 40,908/- this year (refer:- Ledger book Page No 114)

(ii) in the financial year 2014-15 expenditure was booked against advance in excess of Rs 8,249 but the same had been deposited by the employee Sh Manish on dated 26.08.2014 so now taking that effect in this current



year advance shown in the ledger in his name has been reduced and the effect is in Net Payment of T.I so the expense got reduced by 8,249/- this year (refer:- Ledger book Page No 135)

(iii) in the financial year 2017-18 expenditure was booked against advance in excess of Rs 2,500 but the same had been adjusted in the ledger of Sh Keshav in Current F.Y. so now taking that effect in this current year advance shown in the ledger in his name has been reduced and the effect is in Net Payment of T.I so the expense got reduced by 2,500/- this year (refer:- Ledger book Page No 114)

(iv) in the financial year 2017-18 expenditure was booked against advance in excess of Rs 30,611 but the same had been deposited by the employee Sh Pardeep on dated 27.02.2018 so now taking that effect in this current year advance shown in the ledger in his name has been reduced and the effect is in Net Payment of T.I so the expense got reduced by 30,611/- this year (refer:- Ledger book Page No 144)

(v) While conducting Audit by mistake a nominal amount of Rs 1,976/- which was booked in office expenses by mistake as it was cash deposited by the employee dated 27.02.2019 so after making UC earlier the same was rectified later so the UC also revised by reducing Total expenditure of Rs 1,976/-

(vi) in the financial year 2017-18 expenditure was booked against advance in excess of Rs 5,395 but the same had been deposited by the employee Sh Pankaj on dated 03.06.2017 so now taking that effect in this current year advance shown in the ledger in his name has been reduced and the effect is in Net Payment of T.I so the expense got reduced by 5,395/- this year (refer:- Ledger book Page No 143)

So above Five Adjustment were made after preparing Original UC and thereafter concluding above points UC was revised by amount of Rs 89,639/- this effect was given two sides of the receipts and payments account 1. Reduced Total expenditure by Rs. 89,639/- and By reducing Misc. Income by rs. 89,639/- (as the cash was deposited against advances in earlier year but the same was taken in to misc income by mistake)







## P VERMA & CO

CHARTERED ACCOUNTANTS

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email:- ca.vermapankaj@gmail.com Ph:-91-9990474647

### UTILIZATION CERTIFICATE

Certified that **STATE UNIVERSITY OF PERFORMING AND VISUAL ARTS, Sector-6, Rohtak** has utilized a sum of Rs. 19,85,15,917/- (Rupees Nineteen Crores Eighty Five Lac Fifteen Thousand Nine Hundred Seventeen Only) during the year 2018-19 against the grant of Rs. 17,50,00,000/- (Seventeen Crores Fifty lakhs only) released by the State Government Technical Education Department Panchkula, Haryana during the year 2018-19

#### Grant Received During the year 2018-19

Govt. Letter No.	Dated	Amount
Through R.T.G.S.	8/5/2018	62,500,000.00
Through R.T.G.S.	17/11/2018	50,000,000.00
Through R.T.G.S.	23/01/2019	62,500,000.00
TOTAL		175,000,000.00

1 Opening balance as on 01.04.2018	Rs.	253,555,999.89
2 Grant Received during the year	Rs.	175,000,000.00
3 Bank Intt.	Rs.	9,398,056.00
4 Student Fee received	Rs.	30,120,241.00
5 Other Receipts	Rs.	16,569,408.00
6 Misc. Receipts	Rs.	1,386,448.30
7 Total Fund available for the year 2018-19	Rs.	486,030,153.19
8 Total Expenditure for the year 2018-19	Rs.	198,515,917.36
9 Unspent Balance as on 01.04.2019	Rs.	287,514,235.83

It is certified that the grant has been utilized for the purpose for which it was sanctioned

Also certified that:-

- 1 The condition of Grant-in-Aid stated above has been fulfilled.
- 2 The Certificate is issued after verification of the statement of accounts of institution verified by the OSD

officer on Special Duty  
SUPVA, Rohtak

Place:- Rohtak  
Date:- 12.07.2019

For P VERMA & CO  
(Chartered Accountants)



PANKAJ VERMA

M.No.531138  
FRN No. 026743N

**STATE UNIVERSITY OF PERFORMING AND VISUAL ARTS, ROHTAK**  
**Balance Sheet as on 31.03.2019**

Sr. No.	Particulars	Schedule No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
<b>I. LIABILITIES</b>				
(1)	CORPUS/CAPITAL FUND	1	1,128,772,450.95	1,093,956,061.60
(2)	DEPRECIATION RESERVE	2	67,687,074.88	45,737,728.29
(3)	DEFERRED CREDIT LIABILITIES	3	8,761,859.00	5,705,853.00
(4)	CURRENT LIABILITIES & PROVISION	4	3,442,573.00	3,411,005.00
<b>TOTAL</b>			1,208,663,957.83	1,148,810,647.89
<b>II. ASSETS</b>				
(1)	Non-current assets Fixed assets	5	724,755,745.00	691,097,211.00
(2)	Current assets	6	287,514,235.83	253,555,999.89
(3)	Loans & Advances	7	196,393,977.00	204,157,437.00
<b>TOTAL</b>			1,208,663,957.83	1,148,810,647.89

NOTE:-

Compiled from the books of Accounts & Certified to be True & Correct As per Record Maintained & information & explanation Furnished by the Institution

For P verma & Co.  
 (Chartered Accountants)  
 FRN : 026743N

Pankaj Verma  
 (Prop.)  
 M. No. : 531138  
 Place : Rohtak  
 Date : 30/06/2019

*Bhagati*  
 Verified By the OSD/Registrar  
 Registrar  
 Pt. LC SUPVA, Rohtak  
 officer on Special Duty  
 S.U.P.V.A. Rohtak

*Sharma*  
 Deputy Director  
 Local Audit Haryana  
 Pt. LC SUPVA, Rohtak  
*Sharma 30/06/2019*     *May 23/11/2019*



# STATE UNIVERSITY OF PERFORMING AND VISUAL ARTS, ROHTAK

Income And expenditure for the period ending 01.04.2018 to 31.03.2019

Sr. No.	Particulars	Schedule No.	Figures for the Current Reporting Period	Figures for the Previous Reporting Period
I.	<b>INCOME</b>		Amount in Rs.	
	Grant-In-Aid received from State Govt.	8	175,000,000.00	200,000,000.00
	Other Internal receipts	9	33,148,241.00	27,716,073.00
	Other Income	10	10,784,504.30	17,371,704.04
II.	<b>Total Income (I)</b>		218,932,745.30	245,087,777.04
II.	<b>Expenses:</b>			
	Establishment Expenses	11	104,489,169.00	92,049,786.00
	Other Administrative Exp.	12	57,677,840.36	49,325,353.92
	Depreciation	5	21,949,346.59	20,180,240.03
	<b>Total expenses</b>		184,116,355.95	161,555,379.95
IV.	<b>Surplus(1-11) transferred to Corpus Fund</b>		34,816,389.35	83,532,397.00

NOTE:-

Compiled from the books of Accounts & Certified to be True & Correct As per Record Maintained & information & explanation Furnished by the Institution

For P verma & Co.  
(Chartered Accountants)  
FRN : 026743N

*Bhaarti*  
Verified By the OSD/Registrar

Registrar  
Pt. LCSUPVA, Rohtak  
officer on Special Duty  
S.U.P.V.A. Rohtak

Pankaj Verma  
(Prop.)  
M. No. : 531138  
Place : Rohtak  
Date : 30/06/2019

*Grand*  
**Deputy Director**  
**Local Audit Haryana**  
**Pt. LC SUPVA, Rohtak**

*28/01/2021*

*28/11/2021*





**STATE UNIVERSITY OF PERFORMING AND VISUAL ARTS, ROHTAK****Schedules to Balance sheet**

Schedule No. 1		
Amount in Rs.		
Corpus/Capital Fund	Current Year	Previous Year
Balance at the beginning of the year	1,093,956,061.60	1,010,423,664.5
Add: transfer from Income & Expenditure Account	34,816,389.35	83,532,397.1
<b>Balance at the year end</b>	<b>1,128,772,450.95</b>	<b>1,093,956,061.60</b>

Schedule No. 2		
Amount in Rs.		
Depreciation Reserve	Current Year	Previous Year
Opening balance	45,737,728.29	25,557,488.3
Add:- Current year Reserve	21,949,346.59	20,180,240.0
<b>Total</b>	<b>67,687,074.88</b>	<b>45,737,728.29</b>

Schedule No. 3		
Amount in Rs.		
Defered Credit Liabilities	Current Year	Previous Year
Security from Contractor	1,610,680.00	511,272.00
Security from Parmesh Enterprises	19,000.00	19,000.00
Security Deposits	2,000.00	2,000.00
Security from E2E Solution Delhi	153,000.00	153,000.00
Security from Monika Food Canteen	150,000.00	150,000.00
Security from Swastika Entertainment Pvt. Ltd.	66,000.00	66,000.00
Security from Parvati Enterprises	1,000,000.00	1,000,000.00
Security from Godrej Ltd.	157,581.00	157,581.00
Student Security	5,603,598.00	3,647,000.00
<b>Total</b>	<b>8,761,859</b>	<b>5,705,853</b>

Schedule No. 4		
Amount in Rs.		
Current Liabilities and provisions	Current Year	Previous Year
Salary Payable	37,376	37,376
R.I.T.E.S.	332,624.00	332,624.00
Wages Payable	2,691,005.00	2,691,005.00
MCD Civil Works Payable	350,000.00	350,000.00
Duties & taxes	31,568.00	-
<b>Total</b>	<b>3,442,573</b>	<b>3,411,005</b>

Schedule No.5		
Amount in Rs.		
Fixed Assets	Current Year	Previous Year
Value as per gross Block	724,755,745.00	691,097,211.00
<b>Total</b>	<b>724,755,745.00</b>	<b>691,097,211</b>



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Registrar  
Pt. LGSUPVA, Rohtak





**STATE UNIVERSITY OF PERFORMING AND VISUAL ARTS, ROHTAK**  
**Schedules Income and Expenditure Account**

Schedule No.8		Amount in Rs.	
Grants/Subsidies	Current Year	Previous Year	
DGTE Grant	175,000,000.00	200,000,000.00	
<b>Total</b>	<b>175,000,000.00</b>	<b>200,000,000.00</b>	
Schedule No.9		Amount in Rs.	
Other Internal Receipts	Current Year	Previous Year	
Student Fee	30,120,241.00	27,716,073.00	
Student Fund	3,028,000.00		
<b>Total</b>	<b>33,148,241.00</b>	<b>27,716,073.00</b>	
Schedule No. 10		Amount in Rs.	
Other Income	Current Year	Previous Year	
Bank Interest	9,398,056.00	15,731,263.04	
Misc. Receipts	1,386,448.30	1,640,441.00	
<b>Total</b>	<b>10,784,504.30</b>	<b>17,371,704.04</b>	
Schedule No. 11		Amount in Rs.	
Establishment Exp.	Current Year	Previous Year	
Salary Expenses	67,731,453.00	53,680,380.00	
Wages Outsourcing	36,757,716.00	38,369,406.00	
<b>Total</b>	<b>104,489,169.00</b>	<b>92,049,786.00</b>	



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 Registrar  
 Pt. LISUPVA, Rohtak  
 11/2

Schedule No. 12		
Administrative & Other expenses	Current Year	Previous Year
Advertisement	1,120,942.00	322,662.00
Audit Fee	2,418,232.00	294,880.00
Affiliation Fee (Statutory Academic)	186,457.00	314,666.00
Council Fee		100,000.00
Bank Charges	13,706.36	-
Education Tour Exp.		475,825.00
Training Expenses	8,995,616.00	11,323,264.00
Electricity Expenses	10,043,633.00	11,473,823.00
Festival Expenses.	-	-
Legal & professional Exp.	124,085.00	144,500.00
Material & Supply Exp.	2,287,000.00	3,112,257.00
Maintenance Exp.	11,318,795.00	8,053,551.00
Honorarium/Hospitality Exp.	10,148,211.00	3,855,875.00
Hospitality Exp.	1,030,666.00	639,319.00
LTC Exp.	495,559.00	1,763,688.00
Travelling Exp.	964,683.00	685,452.00
Office Expenses	1,950,774.00	1,305,205.92
Petrol Exp.	2,060,221.00	1,856,052.00
Publicity Exp.	225,305.00	833,805.00
Exam Exp.	930,642.00	993,163.00
Student Fee Refund	361,000.00	134,670.00
Exhibition Exp.	155,093.00	500,965.00
Medical Exp.	-	6,353.00
Conveyance Exp.	-	27,000.00
T.A. Exp.	-	97,693.00
Water Charges	316,423.00	355,290.00
Vehicle Maintenance Exp.	214,993.00	323,273.00
Computer Exp.	2,315,804.00	332,122.00
<b>TOTAL</b>	<b>57,677,840.36</b>	<b>49,325,353.92</b>



Bhagati  
Registrar  
Pt. ISSUPVA, Rohtak  
11/12

**STATE UNIVERSITY OF PERFORMING AND VISUAL ARTS, ROHTAK**

**List of Advances To Employees For Exp. As At 31.03.2019**

Sr. No.	Particulars	AMOUNT (DR.) 31.03.2019
1	Ajaybahu Joshi	427,115.00
2	Ajay Kaushik Design	964,586.00
3	Ajay Kaushik HOD UPA	781,213.00
4	Anuradha Manjumdar	245,454.00
5	Athar Ali	75,642.00
6	Deepak Sinkar	400,000.00
7	Dilawar Singh	20,000.00
8	Gianander Singh	10,000.00
9	Jatinder Sharma	2,738,811.00
10	Keshav Kumar	26,120.00
11	Mahesh T.P	20,000.00
12	Manish Solanki	74,100.00
13	Meghna Srivastava	77,908.00
14	Neeraj Malik	75,000.00
15	Niharika Singh	190,470.00
16	Parkash Das Khandey	512,000.00
17	Registrar SUPVA	15,000.00
18	R.S Yadav	10,000.00
19	Sharad Sankule	406,980.00
20	Sima (IT)	10,000.00
21	Sudhir Kumar Tiranga	31,070.00
22	Sunil Driver	1,674.00
23	SURENDER SHEORAN	10,000.00
24	Ujjwal	44,000.00
25	Vinay Kumar	1,324,100.00
26	VINIT	141,500.00
Total		8,632,743.00



*Bhaarti*  
Registrar  
P.L. SUPVA, Rohtak



# STATE UNIVERSITY OF PERFORMING AND VISUAL ARTS, ROHTAK

RECEIPTS & PAYMENTS A/C FOR THE YEAR ENDING 31 MARCH 2019

RECEIPTS		AMOUNT	PAYMENTS		AMOUNT
<b>Opening Cash/Bank Balance</b>					
Cash Balance		1,570.00	Salary Expenses		67,731,453.00
<b>Bank Balance</b>			Wages Outsourcing		36,757,716.00
Indusind 36207025		170,370.00	Advertisement		1,120,942.00
Axis bank F.D.R.		14,000,000.00	Audit Fee		2,418,232.00
Sarva Haryana Gramin Bank FDR		80,000,000.00	Bank Charges		13,706.36
YES Bank 122		1,564,675.85	Academic Fee (Statutory)		186,457.00
YES Bank 153		62,854,473.19	Education Tour Exp.		
YES Bank F.D.R.		30,000,000.00	Training Expenses		8,995,616.00
Axis bank 5743903		61,362,237.35	Electricity Expenses		10,043,633.00
Axis bank 5743916		3,602,673.50	Legal & professional Exp.		124,085.00
		253,555,999.89	Material & Supply Exp.		2,287,000.00
			Maintenance Exp.		11,287,217.00
			Honorarium/Hospitality Exp.		10,148,211.00
			Hospitality Exp.		1,030,666.00
			LTC Exp.		495,559.00
<b>To Grant-in-Aid</b>			Travelling Exp.		964,683.00
To D.G.T.E. Grant		175,000,000.00	Office Expenses		1,950,774.00
			Petrol Exp.		2,060,221.00
<b>To Other Internal Receipts</b>			Publicity Exp.		225,305.00
Student Fee		30,120,241.00	Exam Exp.		930,642.00
Bank Interest		9,398,056.00	Student Fee Refund		361,000.00
Misc. Receipts		1,386,448.30	Exhibition Exp.		155,093.00
			Medical Exp.		
<b>To Other Receipts</b>			Conveyance Exp.		
Security Recd. (Contractor+Student)		3,541,408.00	T.A. Exp.		
Hartron Refunded excess Money		10,000,000.00	Water Charges		316,423.00
Student Fund		3,028,000.00	Vehicle Maintenance Exp.		214,993.00
		16,569,408.00	Computer Exp.		2,315,804.00
					162,135,431.36
			<b>By Purchase of Fixed Assets</b>		
			Books		4,511,689.00
			Computer		10,409,534.00
			Furniture		4,789,942.00
			Land & Building		
			Machinery & Equipments		13,947,369.00
					33,658,534.00
			By Net Payment of T.I		2,198,115.00
			By Advance Payment to vendor		38,425.00
			By Student Security fee Refund		485,402.00
			By IGST Excess payment		10.00
			<b>TOTAL CASH EXP.</b>		<b>198,515,917.36</b>
			<b>By Closing Cash/Bank Balance</b>		
			Cash Balance		1,570.00
			<b>Bank Balances</b>		
			Indusind 36207025		
			Axis bank F.D.R.		111,100,000.00
			Sarva Haryana Gramin Bank FDR		80,000,000.00
			YES Bank 122		81,832.85
			YES Bank 153		233,273.19
			YES Bank F.D.R.-1		30,000,000.00
			YES Bank F.D.R.-2		60,000,000.00
			Axis bank 5743903		248,382.29
			Axis bank 5743916		5,849,177.50
					287,514,235.83
<b>TOTAL</b>		<b>486,030,153.19</b>	<b>TOTAL</b>		<b>486,030,153.19</b>



*Bhadr*  
 Registrar  
 Pt. U.S.P.V.A., Rohtak  
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**STATE UNIVERSITY OF PERFORMING AND VISUAL ARTS, ROHTAK**  
**SCHEDULE OF FIXED ASSETS (Depreciation as per Income Tax Act)**

Particular	Rate	GROSS BLOCK					DEPRECIATION					Net Block	
		Opening	Addition	Addition	Total Addition	Total	Dep.	Dep.	Dep.	Dep.	Total	W.D.V.	W.D.V.
		Balance as on 01.04.2018	upto 30.09.2018	After 30.09.2018	During the Year		upto 31.03.2018	upto 30.09.2018	After 30.09.2018	During the Year		as on 31.03.2019	as on 31.03.2018
Land & building	0%	537,364,612.00	-	-	-	537,364,612.00	-	-	-	-	-	537,364,612.00	537,364,612.00
Furniture	10%	12,948,734.00	225,910.00	4,564,032.00	4,789,942.00	17,738,676.00	4,382,945.83	879,169.82	228,291.60	1,107,371.42	5,490,317.24	12,248,358.76	8,565,788.18
Misc. Assets	15%	465,979.00	-	-	-	465,979.00	269,559.33	29,462.95	-	29,462.95	299,022.28	166,956.72	196,419.67
Books	15%	7,267,645.00	1,658,606.00	2,853,083.00	4,511,689.00	11,779,334.00	2,700,118.07	933,919.94	213,981.23	1,147,901.16	3,848,019.24	7,931,314.76	4,567,526.93
Car	15%	1,600,994.00	-	-	-	1,600,994.00	615,084.09	147,886.49	-	147,886.49	762,970.58	838,023.42	985,909.91
Computer	60%	9,554,866.00	1,884,489.00	8,525,045.00	10,409,534.00	19,964,400.00	8,097,719.13	2,004,981.52	2,537,513.50	4,562,495.02	12,660,214.15	7,304,185.85	1,457,146.87
Machinery & Equipments	15%	121,894,381.00	998,200.00	12,949,169.00	13,947,369.00	135,841,750.00	29,672,301.84	13,983,041.87	971,187.68	14,954,229.55	44,626,531.39	91,215,218.61	92,222,070.16
<b>Total</b>		<b>633,067,231.00</b>	<b>4,767,205.00</b>	<b>28,891,529.00</b>	<b>33,638,334.00</b>	<b>724,355,348.00</b>	<b>45,737,238.29</b>	<b>17,978,662.58</b>	<b>3,870,884.00</b>	<b>20,949,346.59</b>	<b>67,687,074.88</b>	<b>657,068,370.12</b>	<b>648,339,482.71</b>



*Bhaat*  
 Registrar  
 Pt. I.C.S. UPVA, Rohtak  
 17/11